UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF FLORIDA ORLANDO DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Case No. 6:17-cv-1385-Orl-37GJK

JEFFREY D. MARTIN; THOMAS L.
TEDROW; CHRISTIAN T. TEDROW;
TYLER T. TEDROW; BEAUFORT
CAPITAL PARTNERS LLC; ROBERT P.
MARINO; AM-PAC INVESTMENTS,
INC.; FORBES INVESTMENT, LTD.;
FORBES INVESTMENT, LLLP; FCS,
LTD.; FSC LIMITED, LLC; and
STERLING LLC,

Defendants.

Defendants

ORDER

Plaintiff initiated the instant action against Defendants for violating securities laws. (*See* Doc. 1.) Plaintiff then successfully obtained defaults against Defendants FSC Limited, LLC ("FSC"), AM-PAC Investments, Inc. ("AM-PAC"), and Forbes Investment, LLLP ("Forbes") (collectively, "Relief Defendants"). (Docs. 52, 68, 69.) Now, Plaintiff requests default judgment against Relief Defendants in the form of disgorgement and prejudgment interest. (*See* Doc. 98 ("Motion").) On referral, U.S. Magistrate Judge Gregory J. Kelly recommends that the Court grant the Motion. (Doc. 99 ("R&R").)

The parties did not object to the R&R, and the time for doing so has now passed. As such, the Court has examined the R&R only for clear error. *See Wiand v. Wells Fargo*

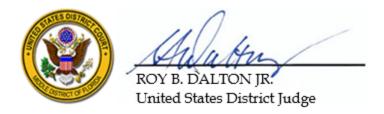
Bank, N.A., No. 8:12-cv-557-T-27EAJ, 2016 WL 355490, at *1 (M.D. Fla. Jan 28, 2016); see also Macort v. Prem, Inc., 208 F. App'x 781, 784 (11th Cir. 2006). Finding no such error, the Court finds that the R&R is due to be adopted in its entirety.

Accordingly, it is **ORDERED AND ADJUDGED** as follows:

- 1. U.S. Magistrate Judge Gregory J. Kelly's Report and Recommendation (Doc. 99) is **ADOPTED**, **CONFIRMED**, and made a part of this Order.
- 2. Plaintiff's Motion for Default Judgment Against Relief Defendants AM-PAC Investments, Inc., Forbes Investment, LLLP, and FSC Limited, LLC (Doc. 98) is **GRANTED.**
- 3. The Clerk is **DIRECTED** to enter default judgment in favor of Plaintiff Securities and Exchange Commission and against Relief Defendants AM-PAC Investments, Inc., Forbes Investment, LLLP, and FSC Limited, LLC on Count XXVIII for unjust enrichment.
- The Securities and Exchange Commission is entitled to disgorgement of the stock sale proceeds identified in the Declaration of Stuart Soffian (Doc. 98-1) as to each Relief Defendant in the following amounts:
 - a. Forbes Investment, LLLP: \$853,842.28
 - b. AM-PAC Investments, Inc.: \$52,025.25
 - c. FSC Limited, LLC: \$36,583.30
- 5. The Securities and Exchange Commission is entitled to prejudgment interest against Relief Defendants in the following amounts:
 - a. Forbes Investment, LLLP: \$122,805.44

- b. AM-PAC Investments, Inc.: \$6,300.71
- c. FSC Limited, LLC: **\$4,132.72**
- 6. Interest shall continue to accrue as provided by law, for which sum let execution issue.

DONE AND ORDERED in Chambers in Orlando, Florida, on April 16, 2019.



Copies to: Counsel of Record