## UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF FLORIDA FORT MYERS DIVISION

MONT CLAIRE AT PELICAN MARSH CONDOMINIUM ASSOCIATION, INC.,

Plaintiff.

v. Case No.: 2:19-cv-601-SPC-KCD

EMPIRE INDEMNITY INSURANCE COMPANY,

Defendant.

## OR<u>DER</u>

In this insurance action, the Court confirmed an appraisal award and entered judgment against Defendant Empire Indemnity Insurance Company. (Docs. 132, 151.) Empire has appealed to the Eleventh Circuit, and now before the Court is Empire's Unopposed Motion to Approve Subsequent Civil Supersedeas Bond, Cancel Previous Bond, and Stay Execution of the Amended Judgment Pending Appeal. (Doc. 158.)

The parties have reached an agreement for a stay pending resolution of the appeal, secured by a bond in the amount of \$7,901,181.06, which represents 110% of the final judgment. Because the proposed amount of the bond covers damages awarded by the judgment, prejudgment interest, costs, and any award of damages for delay, the Court will grant the motion based on the

parties' stipulation. Since the substitute Civil Supersedeas Bond (Doc. 158-1)

will replace a bond previously issued, Empire also asks this Court to cancel the

previous bond as null and void. (Doc. 158 at 4.) With no objection, the Court

will do so.

Accordingly, it is **ORDERED**:

1. Defendant's Unopposed Motion to Approve Subsequent Civil

Supersedeas Bond, Cancel Previous Bond, and Stay Execution of the

Amended Judgment Pending Appeal (Doc. 158) is GRANTED. The

Civil Supersedeas Bond (Doc. 158-1) is **approved**. The prior bond is

cancelled.

2. Execution of the amended judgment is **stayed** pending the resolution

of all proceedings on appeal from the amended judgment.

ENTERED in Fort Myers, Florida on March 19, 2024.

Kyle C. Dudek

United States Magistrate Judge

Copies: All Parties of Record

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